

Sample Charter Financial Month End Report

May 31, 20XX

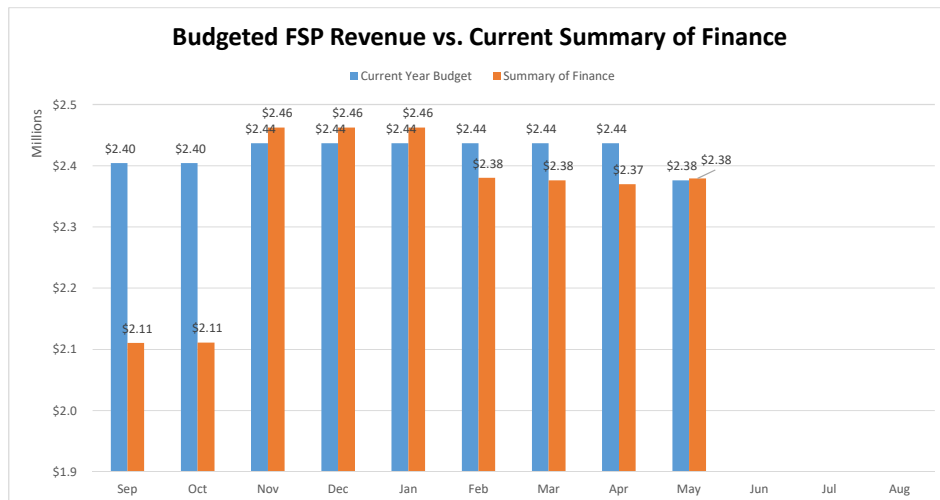
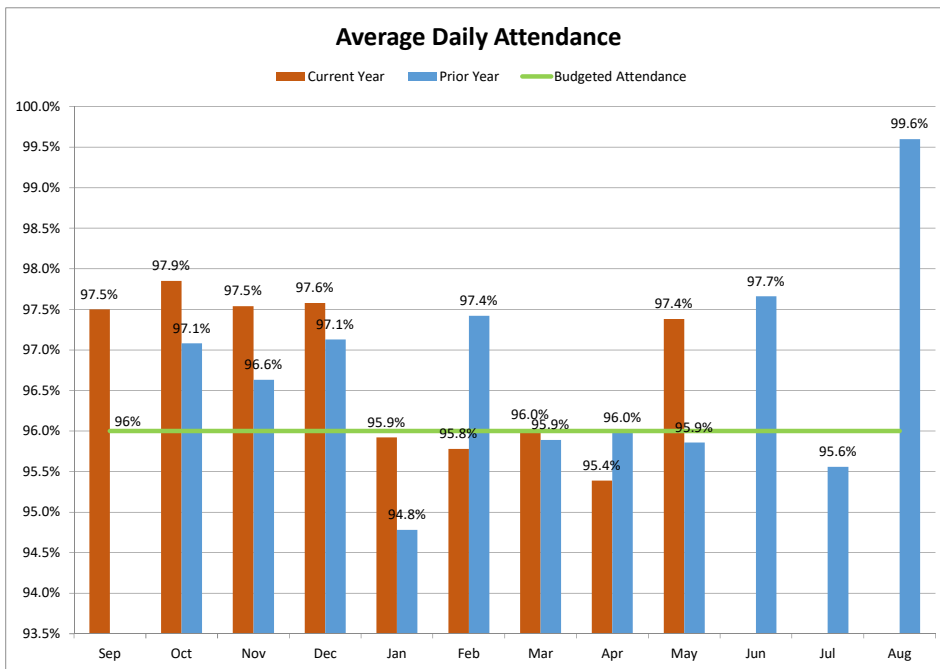
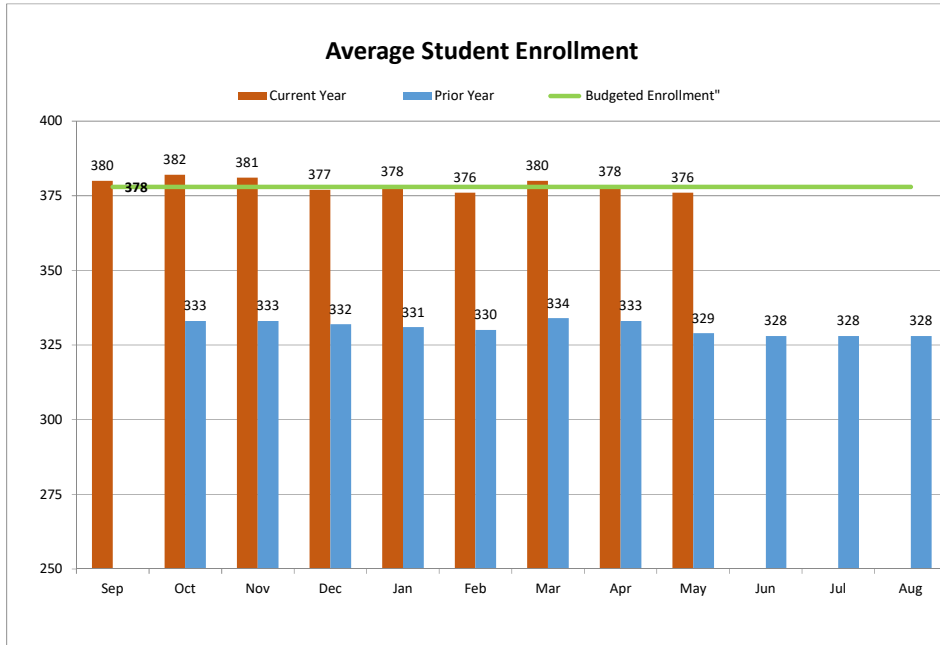
Prepared and Presented by Charter School Success, LLC

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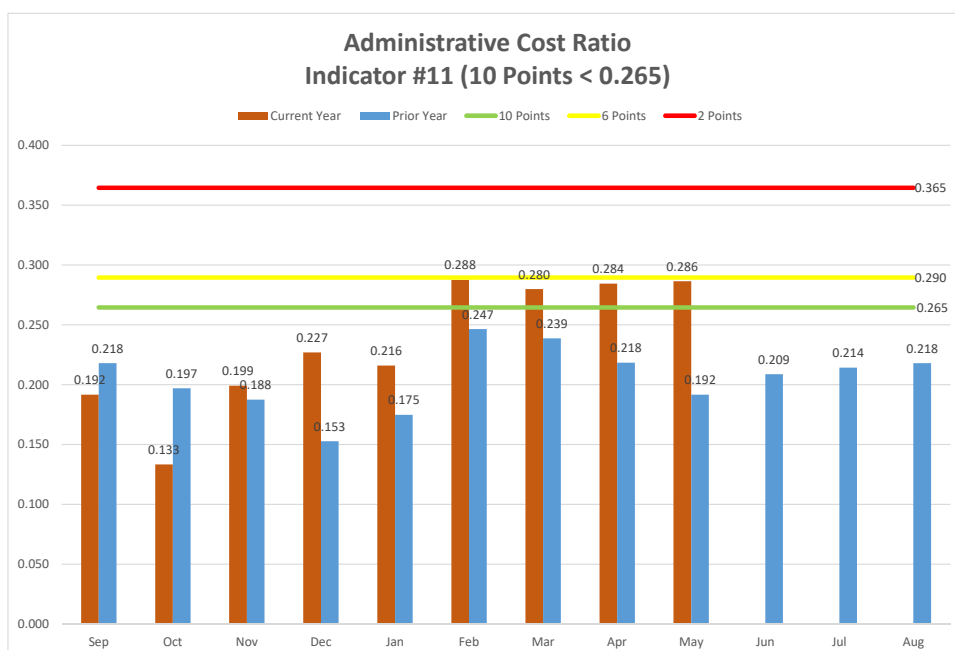
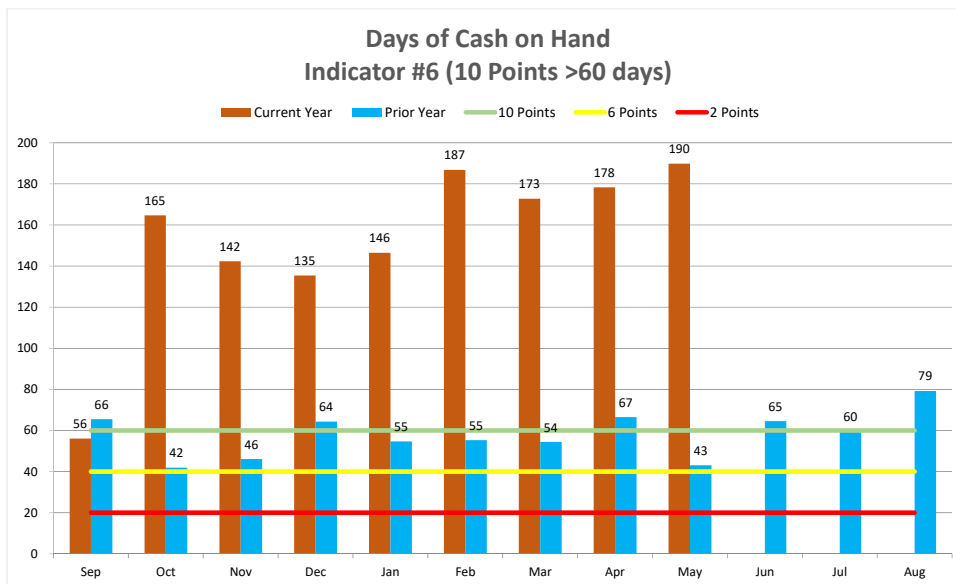
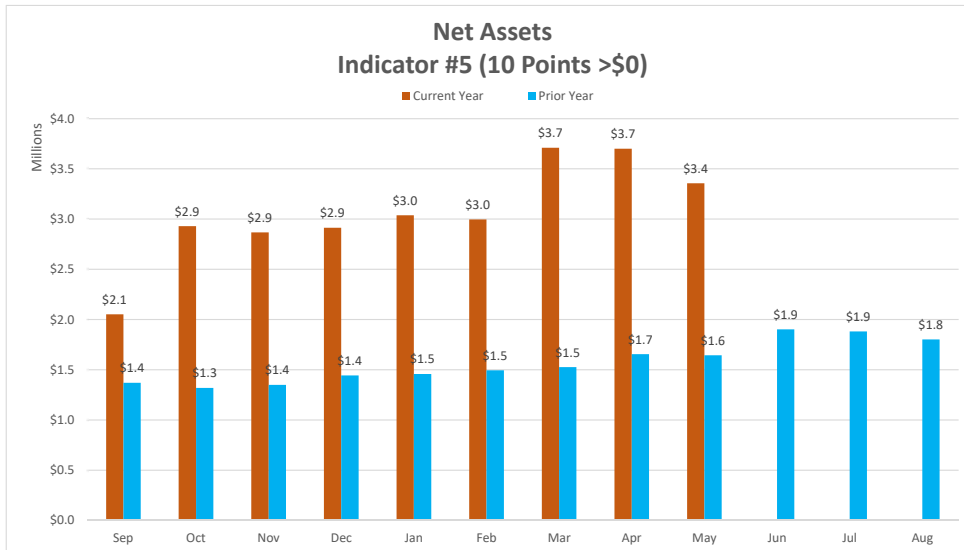
Sample Charter

Enrollment, Attendance & FSP Budget to Summary of Finance Graphs

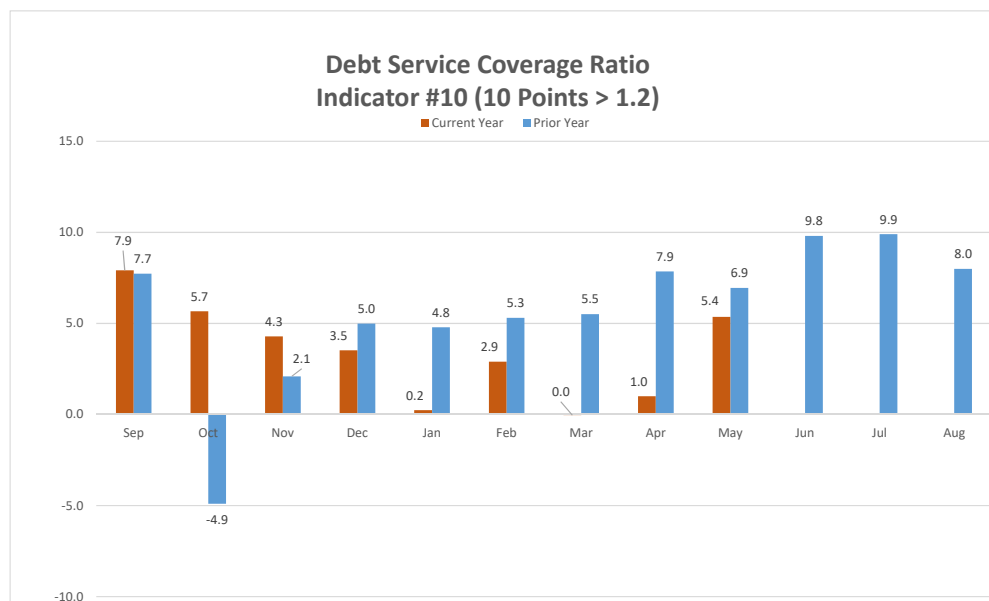
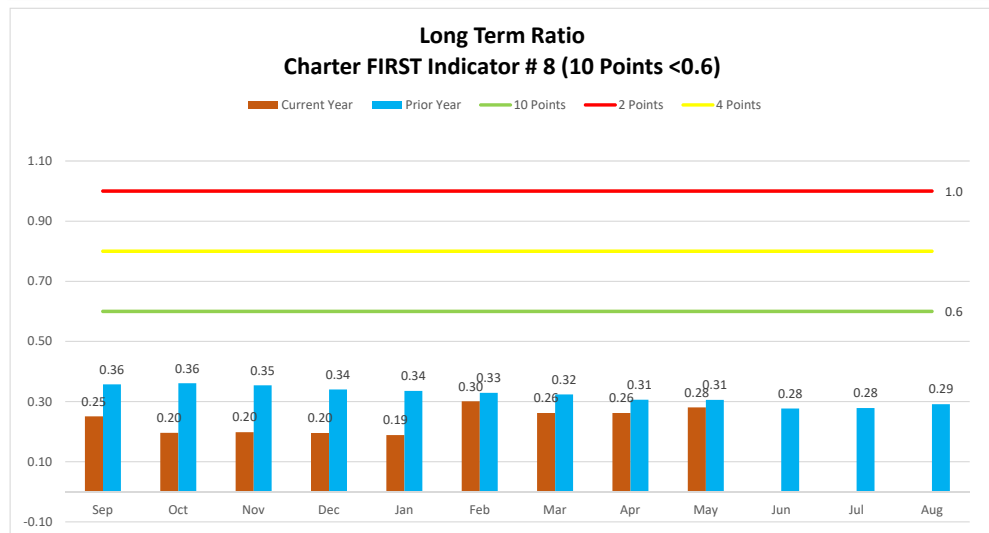
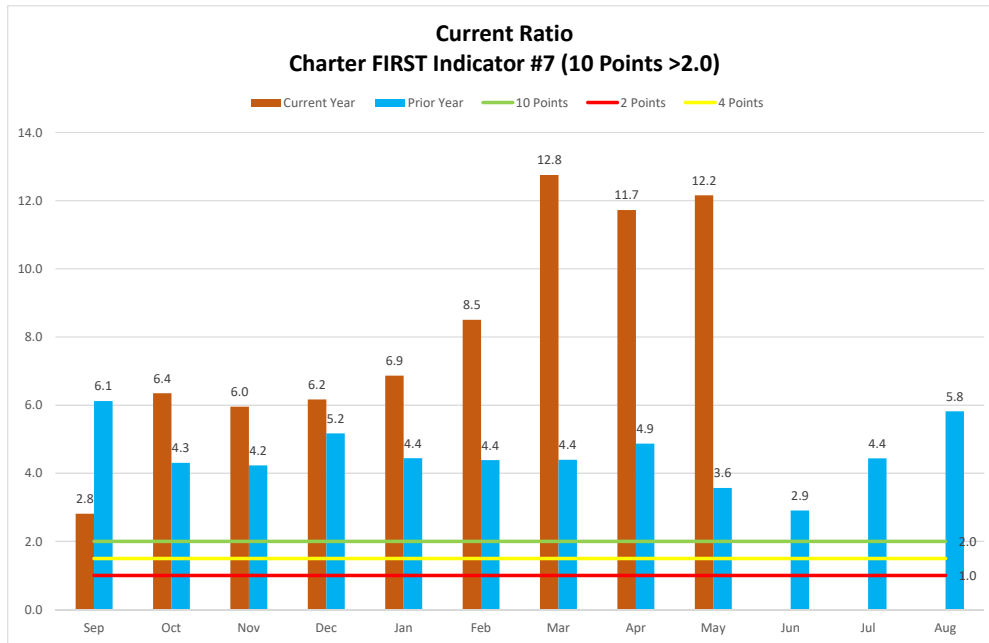


Sample Charter

Charter FIRST Indicators #5, 6, & 11

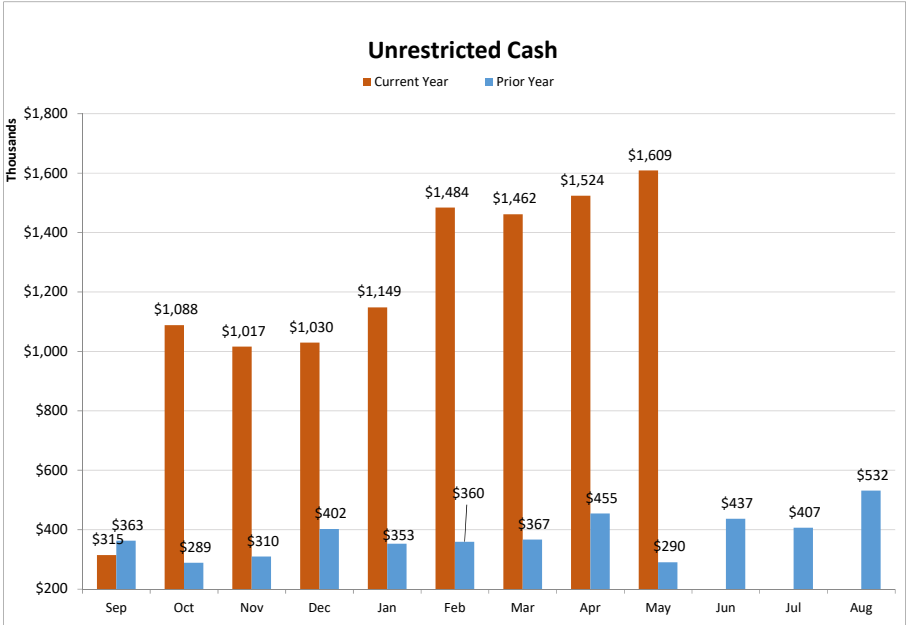
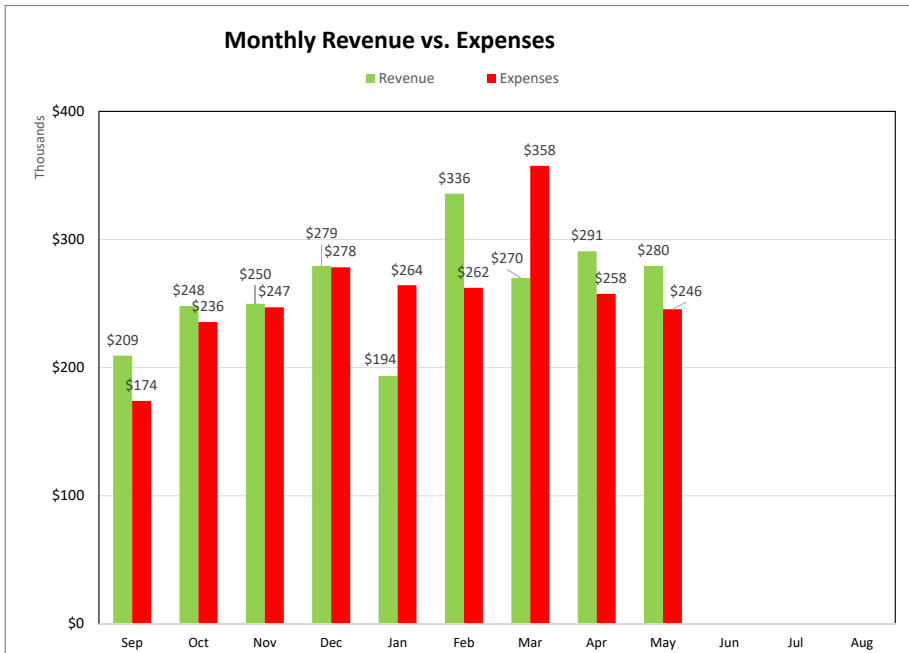
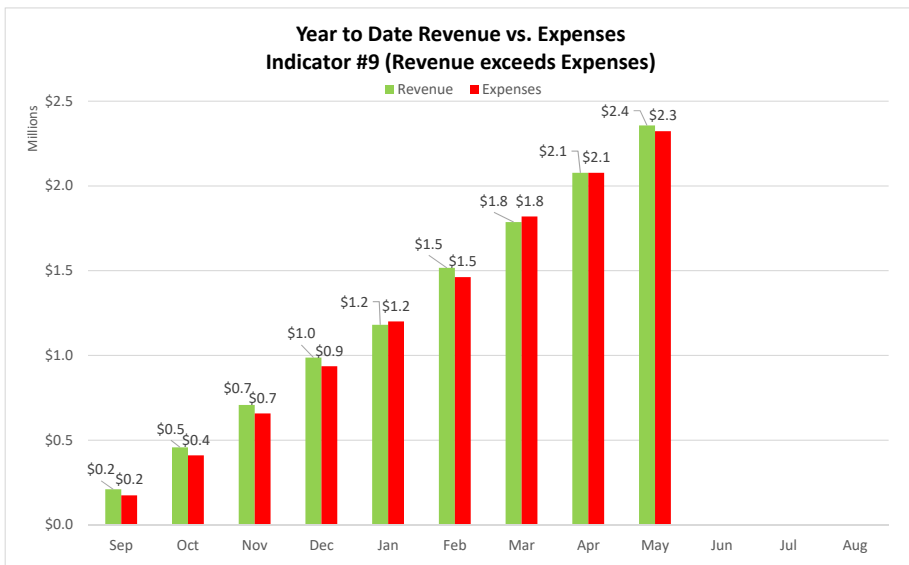


Sample Charter Charter FIRST Indicators #7, 8 & 10



Sample Charter

Charter FIRST Indicator #9 Revenue vs. Expense & Cash



Sample Charter
Current Year Financial Trend Analysis

Percent of Year Completed	Sep 8%	Oct 17%	Nov 25%	Dec 33%	Jan 42%	Feb 50%	Mar 58%	Apr 67%	May 75%	Jun 83%	Jul 92%	Aug 100%
Statement of Financial Position												
Current Assets	\$ 742,715	\$ 1,486,780	\$ 1,414,816	\$ 1,445,093	\$ 1,559,634	\$ 2,132,932	\$ 2,810,562	\$ 2,716,440	\$ 2,707,940			
Total Assets	\$ 3,093,754	\$ 3,937,678	\$ 3,874,984	\$ 3,914,056	\$ 4,028,598	\$ 4,648,584	\$ 5,331,178	\$ 5,333,399	\$ 4,980,429			
Current Liabilities	\$ 264,056	\$ 234,095	\$ 237,515	\$ 234,323	\$ 227,193	\$ 250,743	\$ 220,317	\$ 231,658	\$ 222,696			
Total Liabilities	\$ 1,040,383	\$ 1,006,833	\$ 1,006,663	\$ 999,882	\$ 989,164	\$ 1,650,743	\$ 1,620,317	\$ 1,631,658	\$ 1,622,696			
Statement of Activities												
Total Revenue YTD	\$ 209,470	\$ 457,583	\$ 707,443	\$ 986,923	\$ 1,180,526	\$ 1,516,330	\$ 1,786,296	\$ 2,077,137	\$ 2,356,657			
Total Expenses YTD	\$ 174,091	\$ 409,778	\$ 656,936	\$ 935,337	\$ 1,199,654	\$ 1,462,053	\$ 1,819,570	\$ 2,077,232	\$ 2,322,804			
Statistics												
Total Monthly Revenue	\$ 209,470	\$ 248,113	\$ 249,860	\$ 279,479	\$ 193,603	\$ 335,804	\$ 269,966	\$ 290,841	\$ 279,520			
Total Monthly Expenses	\$ 174,091	\$ 235,687	\$ 247,159	\$ 278,400	\$ 264,318	\$ 262,398	\$ 357,517	\$ 257,662	\$ 245,572			
Unrestricted Cash	\$ 314,986	\$ 1,088,451	\$ 1,016,525	\$ 1,029,728	\$ 1,148,598	\$ 1,484,317	\$ 1,461,947	\$ 1,524,332	\$ 1,609,326			
Cash Flow (Red if negative-Green if Positive)	\$ (216,955)	\$ 773,465	\$ (71,925)	\$ 13,202	\$ 118,870	\$ 335,720	\$ (22,370)	\$ 62,385	\$ 84,994			
Enrollment and Attendance												
Enrollment for the Month Budget 378	380	382	381	377	378	376	380	378	376			
Percent Attendance - 96%	97.5%	97.9%	97.5%	97.6%	95.9%	95.8%	96.0%	95.4%	97.4%			
Enrollment Budget to Actual	-	4	3	(1)	0	-2	2	0	-2			
Charter First Indicators												
Indicator #5, Net Asset Balance	\$ 2,053,371	\$ 2,930,845	\$ 2,868,320	\$ 2,914,174	\$ 3,039,434	\$ 2,997,841	\$ 3,710,861	\$ 3,701,741	\$ 3,357,733			
Indicator #6, Days of Cash on Hand	56.1	164.7	142.4	135.4	146.5	186.8	172.7	178.3	189.8			
Indicator #7, Current Ratio	2.81	6.35	5.96	6.17	6.86	8.51	12.76	11.73	12.16			
Indicator #8, Long Term Ratio	0.25	0.20	0.20	0.20	0.19	0.30	0.26	0.26	0.28			
Indicator #9, Revenue vs. Expenses	\$ 35,379	\$ 47,805	\$ 50,507	\$ 51,586	\$ (19,128)	\$ 54,278	\$ (33,274)	\$ (95)	\$ 33,853			
Indicator #10, Debt Service Coverage Ratio	7.9	5.7	4.3	3.5	0.2	2.9	0.0	1.0	5.4			
Indicator #11, Administrative Cost Ratio<500 Students	0.1917	0.1335	0.1992	0.2270	0.2160	0.2876	0.2799	0.2844	0.2864			
Green would receive 80 - 100% of the total points												
Yellow would receive 40 - 60% of the total points												
Red would receive less than 40% of total points												
Federal Funds												
Revenue Fund 211 Title I NOGA \$55,624	0.00%	0.00%	0.00%	21.79%	21.79%	21.79%	21.79%	21.79%	82.65%			
Expense Fund 211 Title I NOGA \$55,624	0.00%	10.65%	21.79%	32.90%	44.10%	55.32%	66.43%	77.28%	88.29%			
Revenue Fund 224 IDEA B NOGA \$43,194	0.00%	0.00%	0.00%	16.59%	16.59%	33.73%	33.73%	42.11%	63.03%			
Expense Fund 224 IDEA B NOGA \$43,194	0.00%	11.26%	16.59%	24.89%	33.73%	42.11%	50.50%	58.78%	67.27%			
Revenue Fund 225 IDEA B Presch NOGA \$991	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
Expense Fund 225 IDEA B Presch NOGA \$991	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
Revenue Fund 255 Title II NOGA \$18,994	0.00%	1.05%	1.05%	13.40%	13.40%	50.00%	50.00%	50.00%	62.14%			
Expense Fund 255 Title II NOGA \$18,994	0.00%	0.00%	12.35%	12.35%	18.27%	54.09%	51.91%	62.14%	62.14%			
Fund 240 Child Nutrition (Budget \$108,132), Received	-	2,493	3,169	17,859	20,211	32,201	38,122	38,535	39,020	-	-	
Fund 240 Child Nutrition (Budget \$108,132), Expended	1,770	3,326	4,688	16,957	23,879	35,935	57,223	69,257	81,157	-	-	
Net Income (Loss)	(1,770)	(832)	(1,518)	902	(3,667)	(3,734)	(19,101)	(30,722)	(42,137)	-	-	

Sample Charter
All Funds Budget to Actual Report
5/31/20XX
Fiscal Year 75% Complete

Revenues	Original Budget	Revised Budget	Actual	% of Revised
Total Local Funds	\$ 1,536,891	\$ 1,380,470	\$ 962,897	69.8%
Total State Funds	2,457,250	2,428,847	\$ 1,821,515	75.0%
Total Federal Funds	165,594	167,425	\$ 122,245	73.0%
Total	\$ 4,159,735	\$ 3,976,742	\$ 2,906,657	73.09%
Expenses				
11 Instruction	\$ 1,640,833	\$ 1,705,151	\$ 1,258,796	73.8%
13 Curriculum and Staff Development	36,000	47,408	\$ 35,777	75.5%
23 School Leadership	888,696	795,748	\$ 567,890	71.4%
31 Guidance and Counseling	56,000	64,435	\$ 50,008	77.6%
33 Health Services	600	600	\$ 450	75.0%
35 Food Service	108,731	108,731	\$ 81,157	74.6%
36 Cocurricular/Extracurricular Activities	33,191	32,691	\$ 27,244	83.3%
41 General Administration	749,922	467,078	\$ 430,938	92.3%
51 Plant Maintenance & Operations	340,331	344,231	\$ 230,334	66.9%
52 Security Monitoring	1,000	1,100	\$ 800	72.7%
53 Data Processing Services	14,300	14,200	\$ 10,788	76.0%
61 Community Services	92,396	86,980	\$ 67,705	77.8%
71 Debt Services	26,000	26,000	\$ 20,000	76.9%
81 Fundraising	6,050	2,650	\$ 1,042	39.3%
Total	\$ 3,994,050	\$ 3,697,003	\$ 2,782,929	75.28%
Change in net assets	\$ 165,685	\$ 279,739	\$ 123,728	
Net Assets, beginning of year	\$ 2,043,543	\$ 2,043,543	\$ 2,043,543	
Net Assets, ending of year	\$ 2,209,228	\$ 2,323,282	\$ 2,167,271	\$ -

Sample Charter

Current Year Special Program Intent Allotment

	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug
Percent of Year Completed	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%
Special Education Allotment												
23-Special Education Adjusted Allotment (spend 52% of amount)	\$ 106,180	\$ 106,180	\$ 108,276	\$ 108,292	\$ 108,292	\$ 149,924	\$ 143,837	\$ 155,382	\$ 155,382			
52% of Allotment	55,214	55,214	56,304	56,312	56,312	77,960	74,795	80,799	80,799			
YTD Total Expenses - Fund 199/420 - PIC 23, 33	\$ 5,504	\$ 18,120	\$ 38,347	\$ 51,257	\$ 69,283	\$ 93,246	\$ 111,579	\$ 124,858	\$ 146,520			
State Compensatory Education Allotment												
24-Compensatory Education Allotment (spend 52% of amount)	\$ 170,506	\$ 170,506	\$ 195,243	\$ 195,273	\$ 195,273	\$ 195,273	\$ 195,243	\$ 194,881	\$ 203,050			
52% of Allotment	88,663	88,663	101,526	101,542	101,542	101,542	101,526	101,338	105,586			
YTD Total Expenses - Fund 199/420 - PIC 24, 30	\$ -	\$ 11,171	\$ 22,519	\$ 33,540	\$ 44,317	\$ 54,879	\$ 65,494	\$ 76,249	\$ 86,333			
Bilingual Education Allotment												
25-Bilingual Education Allotment (spend 52% of amount)	\$ 42,468	\$ 42,468	\$ 41,583	\$ 41,589	\$ 41,589	\$ 46,458	\$ 45,908	\$ 46,139	\$ 46,139			
52% of Allotment	22,083	22,083	21,623	21,626	21,626	24,158	23,872	23,992	23,992			
YTD Total Expenses - Fund 199/420 - PIC 25, 35	\$ 5,357	\$ 11,086	\$ 17,111	\$ 23,069	\$ 28,570	\$ 33,911	\$ 43,636	\$ 44,939	\$ 46,242			

Projected Compliant	
Projected Non-Compliant	
Compliant	

Sample Charter Observations, Recommendations and Reminders 5/31/20XX

Produced and Presented by Charter School Success, LLC

Observations:

Overall

1
2
3

Cash

4
5
6

Charter FIRST

7
8
9

Budget

10
11
12

Federal Grants

13
14
15

Reminders:

1
2
3
4
5